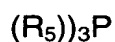


2926B/R-02

What is claimed:

- 5 1. A lubricating composition comprising a major amount of an oil of lubricating viscosity and (A) a basic salt of a carboxylic acylating agent and (B) a hydrocarbyl phosphite represented by the formula



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wherein each R_5 is independently hydrogen or a hydrocarbyl group and at least one R_5 is hydrocarbyl, provided that the lubricant is free of metal deactivators, wherein the basic metal salt (A) is an overbased material and the ratio of equivalents of overbased material based on the total base
15 number to equivalents of hydrocarbyl phosphite based on phosphorus atoms is at least one.

2. The composition of claim 1 wherein the metal of (A) is an alkali or alkaline earth metal.

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3. The composition of claim 1 wherein the metal of (A) is sodium, calcium or magnesium.

6. The composition of claim 1 wherein (B) is a di or tri hydrocarbyl phosphite independently having from 1 to about 24 carbon atoms.

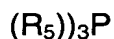
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8. The composition of claim 1 wherein (B) is a alkyl phosphite having at least one alkyl group selected from methyl, ethyl, propyl, butyl, pentyl and hexyl.

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9. The composition of claim 1 further comprising at least one friction modifier or at least one acylated amine.

10. A lubricating composition comprising a major amount of an oil of lubricating viscosity and (A) from about 0.02% to about 5% by weight a basic salt of an acidic organic compound, an organic sulfonic acid or organic
5 acylating agent; (B) a hydrocarbyl phosphite represented by the formula



wherein each R_5 is independently a hydrocarbyl group of about 2 to about 8
10 carbon atoms, wherein (B) is present in an amount to deliver from about 0.01% to about 0.03% by weight phosphorus to the composition, provided that the lubricant is free of metal deactivators.

11. The composition of claim 10 wherein the metal of (A) is an alkali or
15 alkaline earth metal.

12. The composition of claim 10 wherein the metal of (A) is sodium, calcium or magnesium.

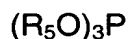
20 14. The composition of claim 10 wherein (B) contains one or more hydrocarbyl groups which are butyl, pentyl or hexyl groups.

15. The composition of claim 10 further comprising at least one friction modifier or at least one acylated amine.
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16. The composition of claim 15 wherein the friction modifier is a fatty phosphite, a fatty acid amide, a fatty amine, a borated fatty amine, a borated fatty epoxide, a glycerol ester or a borated glycerol ester.

30 17. A lubricating composition prepared by blending a major amount of an oil of lubricating viscosity and (A) a basic salt of [an acidic organic

compound] an organic sulfonic acid or organic acylating agent and (B) a hydrocarbyl phosphite represented by the formula



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wherein each R_5 is independently hydrogen or a hydrocarbyl group and at least one R_5 is hydrocarbyl, provided that the lubricant is free of metal deactivators, wherein the basic metal salt (A) is an overbased material and the ratio of equivalents of overbased material based on the total base
10 number to equivalents of hydrocarbyl phosphite based on phosphorus atoms is at least one.

18. The composition of claim 1 wherein the lubricating composition is a manual transmission fluid.

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19. The composition of claim 10 wherein the lubricating composition is a manual transmission fluid.

20. The composition of claim 17 wherein the lubricating composition is a
20 manual transmission fluid.